

## MFSA Warning - Quickx Ltd/CNexchange - Unlicensed Entity

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The Malta Financial Services Authority (“MFSA” or “the Authority”) has become aware of an entity operating under the name of **Quickx** or **CNexchange (“the Entity”)** which has an internet presence at the following links: <https://www.cnexchange.io/Home>, <https://www.quickx.io/> and <https://www.quickswapx.io/>. On its websites the Entity is promoting the services of “*online digital asset trading platform (crypto to crypto) for products commonly known as cryptographic tokens, digital tokens or cryptographic currency (collectively, “Digital Currency”).*”

The MFSA wishes to alert the public that the **Entity** is **NOT** licensed or otherwise authorised by the MFSA to provide any VFA services or other financial services which are required to be licensed or otherwise authorised under Maltese law. Furthermore, information available to the MFSA suggests that the **Entity** is likely to be a scheme of dubious nature with a high risk of loss of money. The public should therefore refrain from undertaking any business or transactions with the above-mentioned entity.

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator. Investors should also be extra cautious when being approached with offers of financial services via unconventional channels such as telephone calls or social media.

A list of entities licensed by the MFSA can be viewed on the official website of the MFSA at <https://www.mfsa.mt/financial-services-register/>.

If you are a victim of a scam or think you might be dealing with an unauthorised entity or any other type of financial scam, first of all stop all transactions with the company and contact the MFSA at <https://www.mfsa.mt/about-us/contact/> as soon as a suspicion arises.

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